TOWN OF BRUDERHEIM In the Province of Alberta

BYLAW NO. 05-2025

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF BRUDERHEIM FOR 2025 TAXATION YEAR.

Whereas the Town of Bruderheim has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 7, 2025; and

Whereas the estimated municipal expenditures and transfers set out in the budget for the Town of Bruderheim for 2025 total \$3,151,205.52 and

Whereas the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,703,714.56 and the balance of \$1,447,491 to be raised by general municipal taxation; and

Whereas the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 366,641.98
Non-residential	\$ 78,521.32
Opted Out School Boards	
Residential/Farmland	\$ 31,619.09
Non-residential	
Total School Requisitions	\$ 476,782.39
Seniors Foundation	\$ 74,601.00
DI properties	\$ 376.60
(Designated Industrial Properties)	
Policina Mandaton, Fundina	¢ 75,000,00
Policing Mandatory Funding	\$ 75,000.00

Whereas the Council of the Town of Bruderheim is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas the Council is authorized to classify assessed property and to establish rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas the assessed value of all property in the Town of Bruderheim as shown on the assessment roll is:

	<u>Assessment</u>
Residential	142,952,220
Tax Free for Three Residential	542,500
Non-residential	15,206,940
Tax Free for Three Commercial	
Farmland	276,800
Machinery and Equipment	455,860
Designated Industrial Property	112,700
Linear Property	4,670,940
Annexed Residential	1,165,040
Annexed Farmland	115,100
Annexed Farm site	485,450
Annexed Non-residential	13,210
Annexed Linear Property	132,820
Exempt	<u>19,510,220</u>
Total Assessment	185,639,800
Total Taxable Assessment	166,129,580

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Bruderheim, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Bruderheim

	Tax Levy	Assessment	Tax Rate
General Municipal Residential/tax rebate Farmland Non-Residential/tax rebate Designated Industrial Linear Property Machinery and Equipment Minimum tax Exempt Sub total	\$ 1,206,529.43 \$ 2,327.38 \$ 146,983.59 \$ 1,089.30 \$ 45,147.25 \$ 4,406.14 \$ 28,505.37 \$ 1,434,988.46	143,494,720 276,800 15,206,940 112,700 4,670,940 455,860	0.00840818 0.00840818 0.00966556 0.00966556 0.00966556
Annexed Land Residential/Farm site Farmland Non-Residential Linear/DI Minimum tax Sub total Tax allowance	\$ 7,619.66 \$ 2,138.83 \$ 257.82 \$ 2,592.30 \$ 219.35 \$ 12,827.96 \$ 325.41	1,650,490 115,100 13,210 132,820 1,911,620	Lamont County Bylaw 891.25 0.0046166 0.0185823 0.0195173 0.0195173
Total to be collected	\$ <u>1,447,816.42</u>	166,129,580	
Alberta School Fund (ASFF) Residential/Farmland, includes	\$ 476,782.39 \$ 366,759.04	134,019,970	<mark>0.0027366</mark>
Annexed land Non-residential, includes Annexed land and linear Residential Opted-out School	\$ 78,469.18 \$ 31,553.95	20,123,400 11,530,350	0.0038994
2024 over/under Levy Requisition Allowance Total School Requisition (Machinery and Equipment has a 0% tax rate for the purpose of ASFF)	\$ -491.07 \$ 490.00 \$ 477,273.24		
Lamont County Housing Foundation Requisition Less 2024 over/under collected. Allowance Total to be collected	\$ 74,601.00 \$ (52.26) \$ 44.44 \$ 74,644.44	166,129,580	0.000449
DI Property Requisition	\$ 376.60	5,372,320	0.0000701
Policing Mandatory Funding	\$ 74,800.00	166,129,580	0.00045025

THAT all properties assessed a Municipal levy of less than \$500.00 will be assessed a minimum Municipal tax rate of \$500.00.

That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 7^{th} day of May 2025.

Read a second time on this 7th day of May 2025.

Read a third time and passed on this 7th day of May 2025.

Date Signed: May 8th, 2025

Town of Bruderheim

Original Signed

Mayor

Original Signed

Chief Administrative Officer