

TOWN OF BRUDERHEIM
In the Province of Alberta

BYLAW NO. 03-2023

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF BRUDERHEIM FOR 2023 TAXATION YEAR.

Whereas the Town of Bruderheim has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 10, 2023; and

Whereas the estimated municipal expenditures and transfers set out in the budget for the Town of Bruderheim for 2023 total \$3,619,535; and

Whereas the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 2,159,648 and the balance of \$1,469,887 to be raised by general municipal taxation; and

Whereas the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 325,296.88
Non-residential	\$ 69,597.26
Opted Out School Boards	
Residential/Farmland	\$ 28,781.07
Non-residential	
Total School Requisitions	\$ 423,675.21
Seniors Foundation	\$ 87,662.00
DI properties (Designated Industrial Properties)	\$ 360.76

Whereas the Council of the Town of Bruderheim is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas the Council is authorized to classify assessed property and to establish rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas the assessed value of all property in the Town of Bruderheim as shown on the assessment roll is:

	<u>Assessment</u>
Residential	135,378,450
Tax Free for Three Residential	436,000
Non-residential	14,409,920
Tax Free for Three Commercial	
Farmland	277,700
Machinery and Equipment	443,280
Designated Industrial Property	114,920
Linear Property	4,157,340
Annexed Residential	1,114,340
Annexed Farmland	115,100
Annexed Farm site	554,100
Annexed Non-residential	12,460
Annexed Linear Property	120,450
Exempt	<u>20,752,700</u>
Total Assessment	<u>177,886,760</u>
Total Taxable Assessment	<u>157,134,060</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Bruderheim, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Bruderheim:

	Tax Levy	Assessment	Tax Rate
<u>General Municipal</u>			
Residential/tax free	\$ 1,252,249.97	135,814,450	0.00922030
Farmland	\$ 2,560.48	277,700	0.00922030
Non-Residential/tax free	\$ 132,863.79	14,409,920	0.00922030
Designated Industrial	\$ 1,059.60	114,920	0.00922030
Linear Property	\$ 38,331.92	4,157,340	0.00922030
Machinery and Equipment	\$ 4,087.17	443,280	0.00922030
Minimum tax	\$ 26,954.89		
Sub total	\$ 1,458,107.82	155,217,610	
<u>Annexed Land</u>			
Residential	\$ 7,190.48	1,668,440	0.0043097
Farmland	\$ 1,996.66	115,100	0.0173472
Non-Residential	\$ 243.19	12,460	0.0195173
Designated Industrial	\$ 2,350.86	120,450	0.0195173
Minimum tax	\$ 0.00		
Sub total	\$ 11,781.19	1,916,450	
Tax allowance	\$ 750.00		
Total to be collected	\$ 1,469,889.01	157,134,060	
<u>Alberia School Fund (ASFF)</u>			
Residential/Farmland, includes Annexed land	\$ 325,300.27	126,941,990	0.00256850
Non-residential, includes Annexed land.	\$ 70,615.31	18,509,910	0.00381500
Residential Opted-out School	\$ 28,018.59	10,933,700	0.00256850
2022 over/under Levy	\$ 1,656.20		
Requisition Allowance	\$ 581.77		
Total School Requisition	\$ 425,913.18		
<small>(Machinery and Equipment has a 0% tax rate for the purpose of ASFF)</small>			
<u>Lamont County Housing Foundation</u>			
Requisition Allowance	\$ 87,662.00	156,869,105	0.0005585
Less 2022 over/under collected.	\$		
Allowance	\$		
Total to be collected	\$ 87,662.00		
<u>DI Property Requisition</u>	\$ 360.76	4,835,990	.0000746

THAT all properties assessed a levy of less than \$500.00 will be assessed a minimum tax rate of \$500.00 and annexed land a minimum of \$100.00, according to the Annexation order and Lamont County Tax Rate Bylaw 862.23.

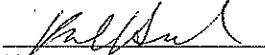
That this bylaw shall take effect on the date of the third and final reading.

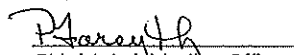
Read a first time on this 10th day of May 2023.

Read a second time on this 17th day of May 2023.

Read a third time and passed on this 17th day of May 2023.

Town of Bruderheim


Mayor


Chief Administrative Officer