

**TOWN OF BRUDERHEIM
In the Province of Alberta**

BYLAW NO. 05-2020

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE
PROPERTY WITHIN THE TOWN OF BRUDERHEIM FOR THE 2020 TAXATION YEAR**

Whereas, the Town of Bruderheim has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 20, 2020; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Bruderheim for 2020 total \$ 3,592,276; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 2,165,169.00 and the balance of \$ 1,427,106.00 to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$ 306,370.18
Non-residential	\$ 62,026.73
Opted Out School Boards	
Residential/Farm land	\$ 37,830.48
Non-residential	
Total School Requisitions	<u>\$ 406,227.39</u>
Under/over levy from 2019	\$ 2,467.45
Seniors Foundation	\$ 57,431.00
Under/ over levy from 2019	\$ (24.73)
DI properties (Designated Industrial Properties)	\$ 354.60

Whereas, the Council of the Town of Bruderheim is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property and to establish rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Bruderheim as shown on the assessment roll is:

	<u>Assessment</u>
Residential	123,885,180
Tax Free for Three Residential	1,376,100
Non-residential	12,706,400
Tax Free for Three Commercial	2,307,360
Farm land	281,400
Machinery and Equipment	405,700
Designated Industrial Property	112,305
Linear Property	4,019,150
Annexed Residential	1,491,520
Annexed Farm land	115,100
Annexed Non-residential	12,080
Annexed Designated Industrial Property	128,570
Total Assessment	<u><u>\$168,266,730</u></u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Bruderheim, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Alberta:

	Tax Levy	Assessment	Tax Rate
<u>General Municipal</u>			
Residential/tax free	\$ 1,203,071.96	125,261,280	9.6069
Farm land	\$ 2,702.71	281,400	9.6069
Non residential/tax free	\$ 144,199.66	15,013,760	9.6069
Designated Industrial	\$ 1,079.07	112,350	9.6069
Linear Property	\$ 38,601.93	4,019,150	9.6069
Machinery and Equipment	\$ 3,896.55	405,700	9.6069
Minimum tax	\$ 23,224.78		
<u>Annexed Land</u>			
Residential	\$ 5,559.49	1,491,520	3.7274
Farm land	\$ 1,778.82	115,100	15.4198
Non Residential	\$ 225.14	12,080	18.6371
Designated Industrial	\$ 2396.17	128,570	18.6371
Minimum tax	\$ 41.80		
Totals	\$ _____	<u>146,840,910</u>	
<u>Alberta School Fund (ASFF)</u>			
Residential/Farm land, includes Annexed land	\$ 346,430.98	127,149,300	2.7335
Non-residential, includes Annexed land	\$ 62,274.20	19,285,910	3.2290
2019 over/ <u>under</u> Levy	\$ 2,467.45		
Total School Requisitions	\$ 408,694.84		
Requisition Allowance	\$		
<u>Seniors Foundation</u>			
Requisition Allowance	\$57,431.00	146,435,430	0.3911
Less 2019 over collected	-24.73		
Total to be collected	\$57,406.27		
<u>DI Property Requisition</u>	\$ 354.60	4,665,770	.0760

THAT all properties assessed a levy of less than \$500.00 will be assessed a minimum tax rate of \$500.00 and annexed land a minimum of \$50.00, according to the Annexation order and Lamont County Tax Rate Bylaw 796-19.

AND THAT the following penalties be set:

- 18% on all current taxes remaining unpaid after September 30, 2020
- 18% penalty on all taxes remaining unpaid after December 31, 2020

That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 6th day of May, 2020.

Read a second time on this ~~20~~ day of May, 2020.

Read a third time and passed on this ~~20~~ day of May, 2020.

Town of Bruderheim



 Mayor



 Chief Administrative Officer