

**TOWN OF BRUDERHEIM
In the Province of Alberta**

BYLAW NO. 04-2018 AMENDED

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE
PROPERTY WITHIN THE TOWN OF BRUDERHEIM FOR THE 2018 TAXATION YEAR**

Whereas, the Town of Bruderheim has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 9, 2018; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Bruderheim for 2018 total \$ 3,545,161; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,146,225, and the balance of \$1,398,936 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$311,886.43
Non-residential	\$ 62,652.26
Opted Out School Boards	
Residential/Farm land	\$ 40,534.00
Non-residential	
Total School Requisitions	<u>\$415,072.69</u>
Under levy from 2017	\$1399.00
Requisition Allowance MGA(359(2))	
Seniors Foundation	\$ 56,409.59
DI properties (Designated Industrial Properties)	156.63

Whereas, the Council of the Town of Bruderheim is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Bruderheim as shown on the assessment roll is:

	<u>Assessment</u>
Residential	130,687,760
Tax Free for Three Residential	4,565,300
Non-residential	11,578,600
Tax Free for Three Commercial	373,800
Farm land	286,700



Designated Industrial Property	4,582,640
Annexed Residential	1,042,540
Annexed Farm land	673,500
Annexed Non-residential	12,660
Total Assessment	<u><u>\$153,803,500</u></u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Bruderheim, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Alberta:

	Tax Levy	Assessment	Tax Rate
General Municipal	\$1,383,794.16	151,801,520	8.9422
Municipal excluding Annexed land and Minimum tax			
Annexed Land			
Residential	\$ 3,578.10	1,042,540	3.4321
Farm land	\$ 8,907.37	673,500	13.2255
Non Residential	\$ 244.91	285,940	19.3453
Total tax Levy			
Alberta School Fund (ASFF)			
Residential/Farm land	\$352,420.43	134,717,290	2.6160
Non-residential	\$ 62,652.26	17,505,520	3.5790
Total School Requisitions	<u>\$415,072.69</u>		
Requisition Allowance			
Seniors Foundation	\$ 56,409.59	\$153,078,941	0.3685
DI Property Requisition	\$ 156.63	\$ 4,582,640	.034178

THAT all properties assessed a levy of less than \$500.00 will be assessed a minimum tax rate of \$500.00 and annexed land a minimum of \$50.00, according to the Annexation order and Lamont County Bylaw 786.18.

AND THAT the following penalties be set:

- 18% on all current taxes remaining unpaid after June 30, 2018
- 18% penalty on all taxes remaining unpaid after December 31, 2018

YMP² (KWA)

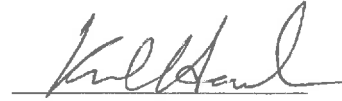
That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 04 day of July, 2018.

Read a second time on this 04 day of July, 2018.

Read a third time and passed on this 04 day of July, 2018.

Town of Bruderheim



Mayor



Chief Administrative Officer

If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.

